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New CCP Report shows Connecticut Giving By Individuals and Foundations Remains Steady in 2016; But Concerns Remain

HARTFORD, CT - Individuals and foundations in Connecticut gave \$4.97 **billion in** charitable contributions during 2016*, according to the *Connecticut Giving Report*, an annual publication of the Connecticut Council for Philanthropy (CCP).

As in past years, the Connecticut Giving Report documents charitable giving by individuals, bequests, and foundations as well as philanthropic trends and insights. This year's report includes a geographic breakout of foundation giving, a look at foundation giving by population, how much support for the state's nonprofits flows from out-of-state foundations, and a deeper dive into foundation giving to education.



"Connecticut giving remained strong in 2016. And this is important because we know there are more present threats to a thriving nonprofit sector, like changes to the federal tax code and cutbacks from the state and federal government." said CCP President Karla Fortunato.

The report uncovered contrasting trends. Foundation giving continued to grow, but individual giving fell. The number of individuals making charitable donations fell, but the percentage of individuals giving in the state increased. Connecticut nonprofits attracted over \$400 million from out-of-state foundations, but a small number of nonprofits garnered much of that funding."

Key Highlights:

- Individuals and foundations in Connecticut gave \$4.97 billion to charitable organizations in 2016, falling slightly from the prior year's \$5 billion giving total.
- In 2016, \$3.32 billion was provided by Connecticut individuals, a decrease of 4.5% from 2015 giving. Nationally, individual giving grew by 6%.
- In 2016, foundations in Connecticut provided \$1.4 billion in grants to support programs and organizations in the state, around the country, and even internationally. This is an increase of 17% over Connecticut foundation giving in 2015.
- Out-of-state foundations contributed \$417.3 million in grant dollars to Connecticut nonprofits.

Download the *Connecticut Giving Report*: https://www.ctphilanthropy.org/resources/connecticut-giving-report-2019

* The report covers giving for calendar year 2016, the most recent year available for comparable data. Every year the Connecticut Council for Philanthropy (CCP) collects and analyzes information for this report from a variety of



sources including the University of Indiana's Giving USA, Guidestar, the IRS Statistics of Income Division, and data collected by the Foundation Center.

The 2019 Connecticut Giving Report is proudly sponsored by Hartford Foundation for Public Giving, Nordson Corporation, Main Street Community Foundation, and Northwest Connecticut Community Foundation.

About the Connecticut Council for Philanthropy

The Connecticut Council for Philanthropy, the state's association of grantmakers, promotes and supports effective philanthropy for the public good. During 2019, CCP is celebrating 50 years of leadership in the philanthropic sector. CCP membership includes foundations, business and corporate giving programs, individual philanthropists, and those serving the philanthropic sector. CCP members annually grant more than \$1.2 billion from assets of more than \$8.2 billion. Learn more at www.CTphilanthropy.org.

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