



2010 Connecticut Grantmaking Highlights

The Connecticut Council for Philanthropy produces this bi-annual analysis of organized private Connecticut philanthropy from *Connecticut Grantmakers Online* (CGO), a database that includes profiles of Connecticut funders. The searchable database is continuously updated and is available on the Internet through subscription. CGO currently includes information based primarily on 2008 Internal Revenue Service (IRS) returns. The Council sees this work as an important service to the nonprofit and funding community; in addition, the data produced from this directory provides valuable information on the changes and growth in Connecticut philanthropy. There are more than 72,200 grantmaking foundations in the United States, of which 2,378 are active in Connecticut and included in the database.

Following are key findings for 2008:

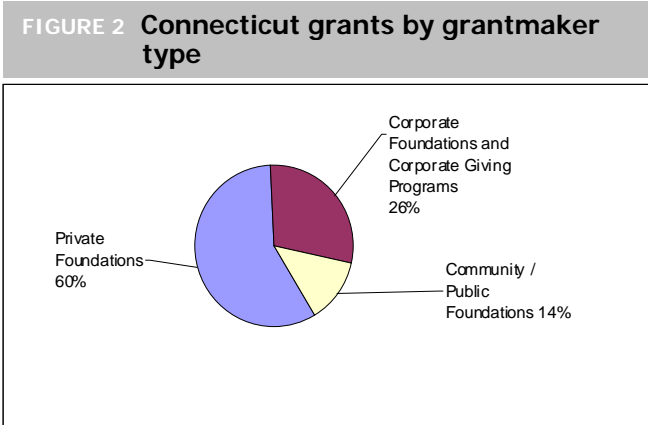
- The number of **foundations** active in Connecticut **increased from 1,929 in 2006 to 2,378 in 2008**, a 23% increase. *Because a number of bank charitable trusts became private foundations by virtue of the Pension Protection Act of 2006, they must now file a 990-PF (private foundation IRS return) as of January 1, 2008. This resulted in a major increase in reporting of these private foundations which made up a large percentage of the new foundation numbers, especially in Hartford County.*
- Connecticut grantmakers held **more than \$8.8 billion in assets**, a decrease of 1% from 2006. *Because the current economic downturn began in the latter part of 2008, the assets of the funders included in this report were down from 2006, when in previous years assets had sizeable increases.*
- Connecticut grantmakers distributed **more than \$902.7 million in grants** in 2008, up 22% over 2006. *The charitable distribution for foundations is often based on a 3- to 5-year past average. Because of this, the grantmaking increase or decrease often takes a few years to catch up to the change in assets.*
- **1015 foundations** (43% of the total) **granted less than \$25,000** each. These foundations represented approximately 1% of the grants paid and 4.2% of the assets held.
- **137 foundations** (5.7%), distributing **more than \$1 million in grants**, accounted for approximately 75% of the grants paid and 61% of the assets held.
- **831 foundations** (approximately 35%) were established between **1999 and 2008**. These foundations represent 26% of the total assets and 27% of the grants paid in 2008.

FIGURE 1 Connecticut grantmakers by total giving in 2008

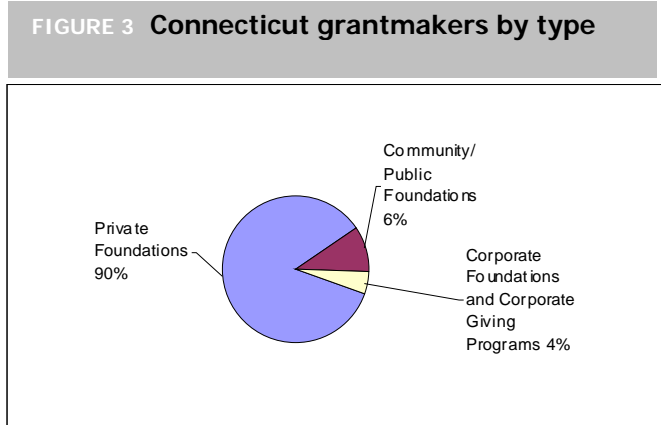
GRANT CATEGORY	NUMBER	%	GRANTS PAID	%	ASSETS	%
Over \$5 million	28	1.2	\$442,045,393	49.0	\$2,792,174,650	31.5
1 - 5 Million	109	4.6	241,879,557	26.8	2,631,321,548	29.7
500,000 - 999,999	92	3.9	64,764,387	7.1	841,696,518	9.5
250,000 - 499,999	176	7.4	62,934,773	7.0	840,317,791	9.5
100,000 - 249,999	313	13.2	48,790,945	5.4	818,690,395	9.2
50,000 - 99,999	290	12.2	20,573,512	2.3	328,448,492	3.7
25,000 - 49,999	355	14.9	12,872,879	1.4	234,654,574	2.7
Under 25,000	1015	42.7	8,840,737	1.0	368,579,186	4.2
TOTAL	2378		\$902,702,183		\$8,855,883,154	

Connecticut Grantmakers Online provides profiles for private foundations (independent and family foundations), corporate, community or public foundations, corporate giving programs, and support organizations. The following charts, tables and descriptions provide breakdowns by type of funder, size, and geographic location.

The following graph shows how the 2008 giving of Connecticut's grantmakers was divided among foundation types. Since 2006, the proportion of grants by grantmaker type has changed only slightly.



The following graph shows foundations by type profiled in the database. Since 2006, the proportion of foundation types has changed only slightly.



Private Foundations (independent and family)

In 2008, these foundations accounted for 2,132 of those included in the current CGO database or 90% of the total.

Total Assets: \$7,053,520,069

Total Increase in Assets from 2006 – 2008: 3%

Total Giving: \$542,952,800

Total Increase in Giving from 2006 – 2008: 17%

Corporate Foundations and Corporate Giving Programs

In 2008, 93 corporate foundations and corporate giving programs made up 4% of the total.

Total Assets: \$308,140,045

Total Decrease in Assets from 2006 – 2008: -6%

Total Giving: \$230,453,091

Total Increase in Giving from 2006 – 2008: 27%

FIGURE 4 Connecticut private foundations (independent and family) with total grants greater than \$5 million

FOUNDATION	GRANTS PAID
Steven A. and Alexandra M. Cohen Foundation, Inc.	\$32,516,083
Smith Richardson Foundation, Inc.	24,210,013
Newman's Own Foundation	13,971,684
Dalio Family Foundation Inc.	12,718,733
Educational Foundation of America	11,220,241
The ZOOM Foundation	9,000,000
Elmina B. Sewall Foundation	8,733,000
Edward John Noble Foundation, Inc.	8,587,002
Smart Family Foundation	8,219,498
Seedlings Foundation	7,289,927
Say Yes To Education, Inc.	6,470,777
Bill and Ann Bresnan Foundation, Inc.	6,220,000
The Tudor Foundation, Inc.	5,987,155
William Caspar Graustein Memorial Fund	5,161,037
The Louis Calder Foundation	5,111,486
TOTAL	\$165,416,636

FIGURE 5 Connecticut corporate foundations and corporate giving programs with total grants greater than \$3 million

GRANTMAKER	GRANTS PAID
GE Foundation	\$99,396,216
United Technologies Corporation	25,500,000
Aetna Foundation/Aetna	25,500,000
The Xerox Foundation	12,600,000
Deloitte Foundation	8,856,463
*Travelers Foundation/The Travelers	6,409,238
Lone Pine Foundation, Inc.	4,808,348
The Hartford	4,700,000
Pitney Bowes Inc.	4,300,000
OdysseyRe Foundation	3,550,000
*Bank of America	3,000,000
TOTAL	\$198,620,265

**Reflects Connecticut giving of businesses with headquarters outside of Connecticut*

Community/Public Foundations

In 2008, the 153 community and public foundations included in CGO comprised 6% of the total.

Total Assets: \$1,494,223,040

Total Decrease in Assets from 2006 – 2008: -17%

Total Giving: \$129,296,292

Total Increase in Giving from 2006 – 2008: 31%

FIGURE 6 Connecticut community/public foundations with total grants greater than \$1 million

FOUNDATION	GRANTS PAID
Hartford Foundation for Public Giving	\$27,604,565
Connecticut Bar Foundation	20,922,277
Community Foundation for Greater New Haven	13,664,840
Fairfield County Community Foundation	10,968,101
Berkshire Taconic Community Foundation	9,191,852
Jewish Community Foundation of Greater Hartford	3,175,722
Belgian American Educational Foundation	2,873,082
CBIA Education Foundation, Inc.	2,760,547
Coast Guard Foundation	2,734,576
Connecticut Community Foundation	2,640,233
Inner-City Foundation for Charity and Education	2,036,845
Community Foundation of Southeastern Connecticut	1,917,838
UJA/Federation of Greenwich	1,756,794
The Near and Far Aid Association, Inc.	1,684,460
Universal Health Care Foundation of Connecticut	1,564,770
United Jewish Federation of Greater Stamford	1,427,499
Children's Fund of Connecticut	1,324,372
Connecticut Humanities Council	1,300,504
Main Street Community Foundation, Inc.	1,253,056
Andor Capital Management Foundation	1,181,656
TOTAL	\$111,983,589

Geographic Distribution of Connecticut Foundations

Connecticut foundations are unevenly distributed throughout the state. The following shows the breakdown of foundations by county.

FIGURE 7

County	2008	% Change 2006 – 08
FAIRFIELD COUNTY	991 FOUNDATIONS	+9
Assets	\$4,250,507,069	-6
Grants Paid	521,194,075	+15
HARTFORD COUNTY	919 FOUNDATIONS	+58
Assets	\$2,672,458,140	+7
Grants Paid	210,906,855	+14
LITCHFIELD COUNTY	90 FOUNDATIONS	+15
Assets	\$251,449,703	-4
Grants Paid	22,073,563	+33
MIDDLESEX COUNTY	35 FOUNDATIONS	+3
Assets	\$39,665,459	-15
Grants Paid	4,055,070	+26
NEW HAVEN COUNTY	231 FOUNDATIONS	+5
Assets	\$1,332,329,427	-1
Grants Paid	92,004,653	+25
NEW LONDON COUNTY	75 FOUNDATIONS	+3
Assets	\$219,505,650	+8
Grants Paid	13,893,503	+29
TOLLAND COUNTY	21 FOUNDATIONS	0
Assets	\$5,534,674	-1
Grants Paid	967,413	+20
WINDHAM COUNTY	15 FOUNDATIONS	+7
Assets	\$84,433,032	-5
Grants Paid	6,173,206	+90

Connecticut Council for Philanthropy

The Connecticut Council for Philanthropy is a statewide association of foundations, corporate contributions programs and other private and public grantmakers. Founded in 1969 as a 501(c)(3) organization, the Council enables funders to connect, exchange ideas and address common problems, approaches and interests.

The Council produces Connecticut Grantmakers Online (CGO), the largest and most comprehensive online database of more than 2,300 Connecticut foundations and corporate grantmakers. The database includes detailed grantmaker profiles with information on a funder's giving priorities, application procedures, finances, contacts, sample grants and more.

To subscribe to CGO or to view a list of libraries throughout Connecticut that provide free access to CGO, please go to www.CTphilanthropy.org. Annual subscriptions start at just \$140 for nonprofit organizations.

Grantmaking Patterns

The following chart shows the top 25 grantmakers in Connecticut profiled in *Connecticut Grantmakers Online* ranked by their assets in 2008.

FIGURE 8 Connecticut's 25 Largest Grantmakers by Assets*

RANK	NAME	ASSETS	GRANTS PAID
1	Hartford Foundation for Public Giving	\$ 533,108	\$ 27,605
2	Smith Richardson Foundation, Inc.	\$ 386,904	\$ 24,210
3	The ZOOM Foundation	\$ 292,575	\$ 9,000
4	Community Foundation for Greater New Haven	\$ 214,028	\$ 13,665
5	Newman's Own Foundation	\$ 160,240	\$ 13,972
6	Elmina B. Sewall Foundation	\$ 153,028	\$ 8,733
7	Educational Foundation of America	\$ 143,088	\$ 11,220
8	The Grossman Family Foundation	\$ 140,000	\$ 132
9	The Louis Calder Foundation	\$ 139,022	\$ 5,111
10	Fairfield County Community Foundation, Inc.	\$ 137,724	\$ 10,968
11	The Melville Charitable Trust	\$ 120,690	\$ 4,951
12	Smart Family Foundation	\$ 118,376	\$ 8,220
13	Connecticut Health Foundation	\$ 95,483	\$ 3,439
14	Edward John Noble Foundation, Inc.	\$ 95,365	\$ 8,587
15	The William H. Pitt, III Foundation, Inc.	\$ 90,860	\$ 4,291
16	William Caspar Graustein Memorial Fund	\$ 88,847	\$ 5,161
17	The Tow Foundation, Inc.	\$ 81,004	\$ 3,600
18	The Emily Hall Tremaine Foundation	\$ 74,203	\$ 4,185
19	The Samberg Family Foundation	\$ 70,149	\$ 4,887
20	Royce Family Fund Inc	\$ 69,588	\$ 4,234
21	Belgian American Educational Foundation	\$ 69,215	\$ 2,873
22	Stanley Family Foundation	\$ 65,941	\$ 902
23	The 1772 Foundation, Inc	\$ 65,793	\$ 3,074
24	Jewish Community Foundation of Greater Hartford	\$ 63,453	\$ 3,176
25	The Maximillian E. and Marion O. Hoffman Foundation	\$ 62,775	\$ 3,019

*Dollar figures in thousands.

This chart ranks the top 25 grantmakers by their grants paid in 2008.

FIGURE 9 Connecticut's 25 Largest Grantmakers by Grants Paid*

RANK	NAME	GRANTS PAID	ASSETS
1	GE Foundation	\$ 99,396	\$ 344
2	Steven A. and Alexandra M. Cohen Foundation, Inc.	\$ 32,516	\$ 156
3	Hartford Foundation for Public Giving	\$ 27,605	\$ 533,108
4	Aetna Foundation/Aetna	\$ 25,500	\$ 20,519
5	United Technologies Corporation	\$ 25,500	\$ 0
6	Smith Richardson Foundation, Inc.	\$ 24,210	\$ 386,904
7	Connecticut Bar Foundation	\$ 20,922	\$ 10,928
8	Newman's Own Foundation	\$ 13,972	\$ 160,240
9	Community Foundation for Greater New Haven	\$ 13,665	\$ 214,028
10	Dalio Family Foundation Inc.	\$ 12,719	\$ 25,783
11	The Xerox Foundation	\$ 12,600	\$ 8
12	Educational Foundation of America	\$ 11,220	\$ 143,088
13	Fairfield County Community Foundation, Inc.	\$ 10,968	\$ 137,724
14	The ZOOM Foundation	\$ 9,000	\$ 292,575
9	Deloitte Foundation	\$ 8,856	\$ 8,579
15	Elmina B. Sewall Foundation	\$ 8,733	\$ 153,028
16	Edward John Noble Foundation, Inc.	\$ 8,587	\$ 95,365
17	Smart Family Foundation	\$ 8,220	\$ 118,376
18	Seedlings Foundation	\$ 7,290	\$ 28,192
19	Say Yes To Education Inc.	\$ 6,471	\$ 29,669
20	Travelers Foundation/The Travelers	\$ 6,409	\$ 0
21	Bill and Ann Bresnan Foundation, Inc.	\$ 6,220	\$ 2,383
22	The Tudor Foundation, Inc.	\$ 5,987	\$ 1,119
24	William Caspar Graustein Memorial Fund	\$ 5,161	\$ 88,847
25	The Louis Calder Foundation	\$ 5,111	\$ 139,022

*Dollar figures in thousands.