THE KRESGE FOUNDATION



The 95-Year Old Startup

Messy mission-driven change

May 7, 2019



"I never made a dime talking"

- S.S. Kresge, Harvard dedication (complete text)

THE KRESGE FOUNDATION









ARTS & CULTURE



DETROIT



EDUCATION



ENVIRONMENT



HEALTH



HUMAN SERVICES



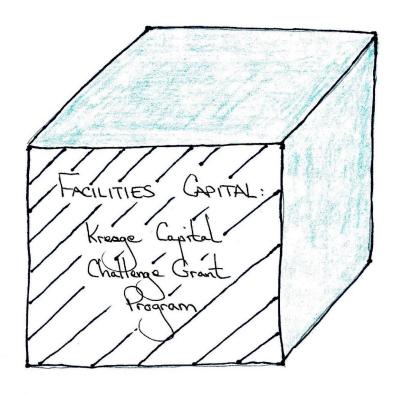
SOCIAL INVESTMENT PRACTICE

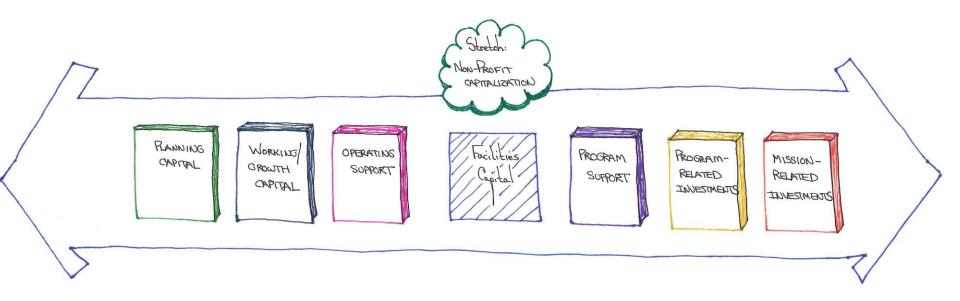
KRESGE TODAY

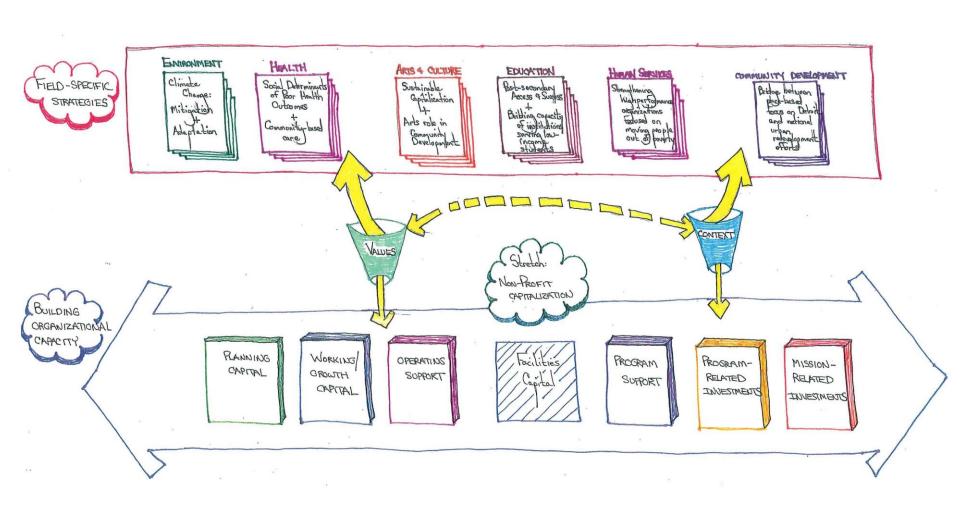


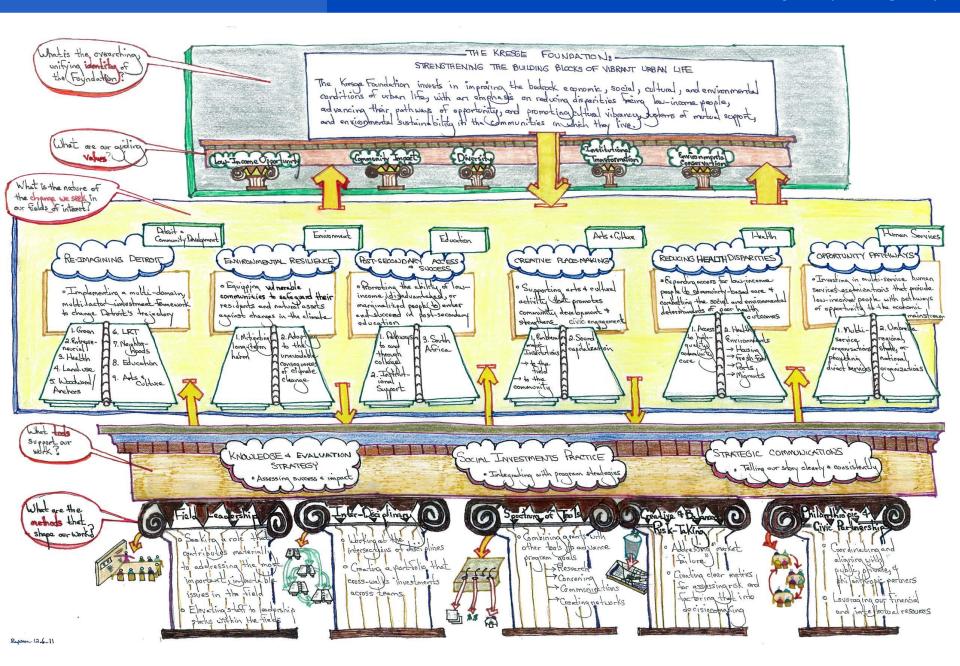


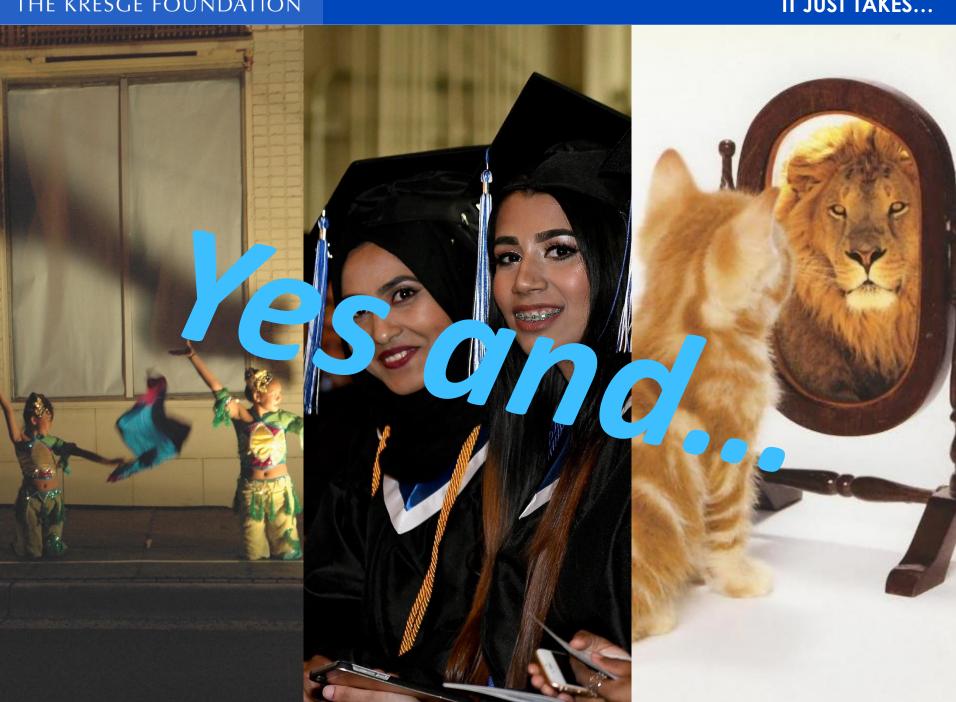












Why it works

People mimic individuals and groups who surround them— sometimes consciously, and sometimes unconsciously.

Why it works

People seek congruence between their beliefs and actions—believing in the "why" inspires them to behave in support of a change.

Role modeling

"I see my leaders, colleagues, and staff behaving differently."

Fostering understanding and conviction

"I understand what is being asked of me, and it makes sense."

"I will

change my mind-set and behavior if ..."

Developing talent and skills

"I have the skills and opportunities to behave in the new way."

Reinforcing with formal mechanisms

"I see that our structures, processes, and systems support the changes I am being asked to make."

Why it works

You can teach an old dog new tricks— our brains remain plastic into adulthood.

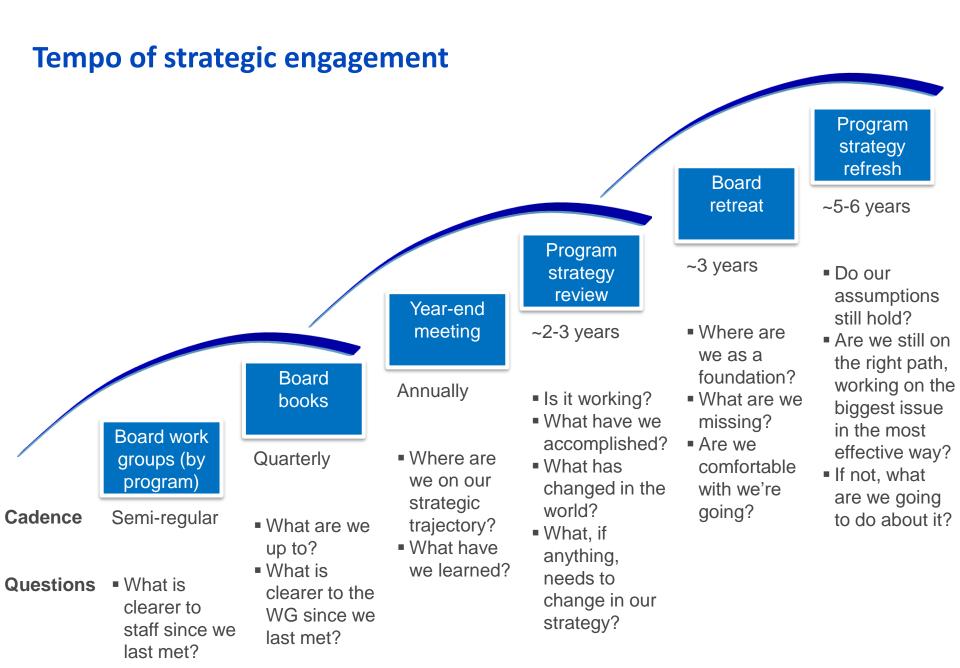
Why it works

Associations and consequences shape behavior— though all too often organizations reinforce the wrong things.

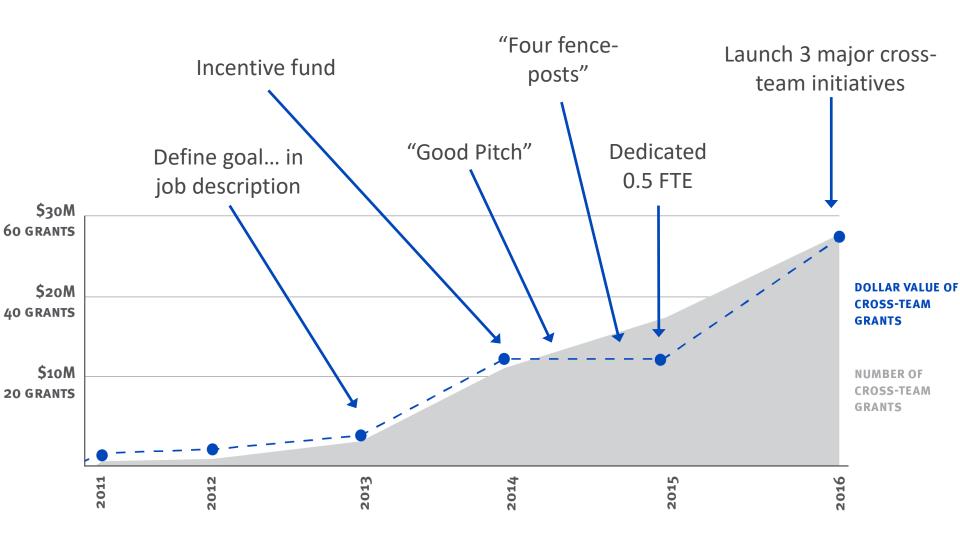


If you want to drive change, you've gotta...

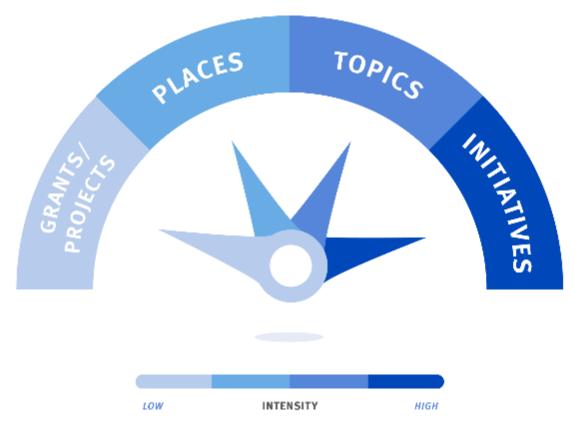
- **Explain** why
- Role model it
- Make it easy
- Make it rewarding



From 3% to 20%+ of Kresge's grantmaking



Categories of cross-team work



GRANTS/PROJECTS

56 grants totaling \$27.4 million in 2016 **PLACES**

Memphis

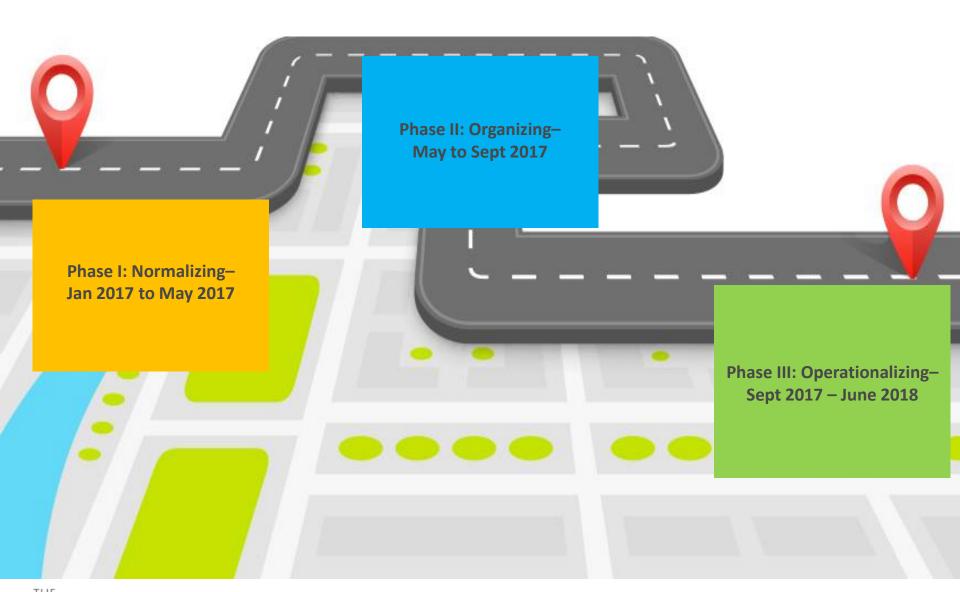
New Orleans

TOPICS

Housing

Boys & Men of Color



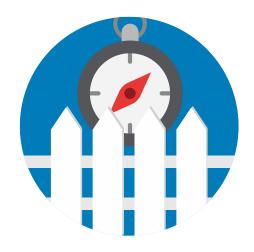






Heart and Head





To more directly explore Kresge's "opportunity" fencepost

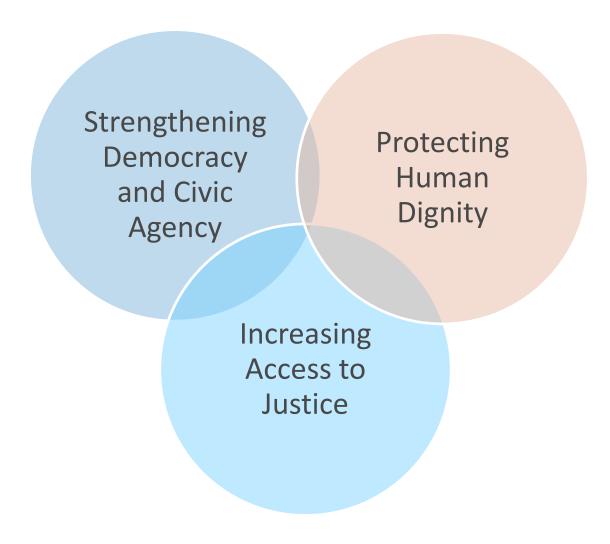


2. To address impediments to opportunity that cut across programs



3. To craft a portfolio of responsive investments - that hold the potential for more enduring change

Opportunity Fund grantmaking



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